

TO WHOMSOEVER IT MAYCONCERN

Subject: Certificate of Guarantee

Dear Sir.

We HERZ MIDDLE EAST a manufacturer of Chilled Water, Domestic Water and Building Management services (BMS) valves confirmed herewith that the product range manufactured by HERZ is having **Five(5) Years** Guarantee against manufacturing defect. The exceptions and other Guarantee terms and conditions are as per attached certificate.

Thank You,

Kind Regards,

For HERZ Middle East LLC

Vijay Dhutale

Divisional Manager





Certificate of Guarantee

- Definition of Terms and Scope of Validity
- 1.1. In order to be entitled to claim services under the present Certificate of Guarantee, the claiming party must hold a trade licence for the instal lation of low-pressure central heating systems and hot water preoaration olants of the upper and lower categories coll a trade licence for gas lii ers and plumbers.
- 1.2. Under the present Certificate of Guarantee "Products" shall designate all heating components manufactured by us attel September 1st, 2013, bought new by the party entitled to raise a claim either directly from us or directly from one of our authorized dealers in Austria, unless these components have been exempted from the validity of the Certificate of Guarantee by express declaration to the party entitled to raise a claim or are generally exempted from such guarantee. Thei e are soecial provisions for electronic and electric products such as HERZ-Electronic thermostats and actuating drives, HERZ-Actuating drives, HERZ-Room temperature controllers, HERZ transformers and wireless control systems and devices, which are not covered by the Certificate of Guarantee. Furthermore, wear parts of HERZ components such as seals are not covered by the Dresent Certificate of Guarantee
- 1.3. A case of damage in the sense of the Certificate of Guarantee occurs when a customer of a party entitled to raise claims with HERZ raises a warranty claim against the said party for any damage caused by an error in design or a defect in manufacturing or materials of the products
- 1.4. The geographic validity of the Certificate of Guarantee shall be imited to places within Europe
- 2. Extend of Services rendered under the Certificate of Guarantee
 - We shall render the following services under the present Certificate of Guarantee (excluding any turthei claims):
- 2.1. Reolacement free of charge of the products or product components required i epairing the clamage, free olace of damage
- 2.2. According to our choice.
 - a) oerforming the reauired dismantling /d isassembly and assembly/installation of products or product components or
- b) repairing the initial products or product components or
- c) Daying the costs fart he services as mentioned above.
- 2.3. ReDairing the immediate material damage caused by the defective oroducts or paying the costs for the services as mentioned above.
- 2.4. Damages fear direct personal injury caused by the defective products.
- 2.5. Our liability according 2.1. to 2.3. is limited to €500,000 per claim.
- 26 Without prejudice to the provisions of item 4. 1. our liability shall be imited in terms of time to claims arising within a period oJ 5 years after manufactul ing of the oroxducts causing the damage.

- 2 7. Our liability is limited to claims arising out of errors in design, defects in manufacturing or materials of the products and based on the absence of characteristics whish have either been guaranteed by us car which can be expected in accordance with the state of technology or with trade practice.
- 3. Obligations of the Party Entitled to Raise Claims
 - It is a condition precedent for the implementation of the oresent Certificate of Guarantee that the oarty entitled to raise claims meet the below mentioned obligations. Failure to meet any or several of these obligations shall relieve HERZ of any and all obligations under the present Guarantee.
- 3.1. During installation and use of the products it is imperative to observe oui instructions for installation and maintenance valid at the moment of installation and laid down in the brochui es, standard sheets, as well as our information regarding the scooe of apDlication of the products. Full thermore, it is imperative to proceed with due care according to the state of technology, particularly during maintenance
- 3.2. As soon as the oarty entitled to raise a claim detects or learns of a case of damage, it shall forthwith inform HERZ of such damage (not later than on the 3rd working day thereafter) by fax, telex or cable and shall make available to us all information requested by us. The information shall be submitted in writing uoon our request.
- 3.3. The oarty entitled to raise a claim shall make sure that the representatives of cour (Company and the agents of our insul ance company be granted access to the place of damage immediately after giving notice of the claim and shall take at appropriate measures to determine the cause and scope of the damage. In particular, the party entitled to raise a c-laim shall keeo and make available the products or product comoonents which caused the damage.
- 3.4. The burden of proof lies with the party who suffered the damage. *he party entitled to raise a claim shall not acknowledge any obligation to damages neither with regard to its basis nor to its extend, neither in its own name nor on our behalf. Any declaration extending the scoDe of damages offered by the present Certificate of Guarantee and by the applicable legal provisions made by the party entitled to raise a claim before or after the occurrence of damage, are net admitted and shall not be binding on us
- 4. Period of Validity and Formal Provisions
- 4.1. The present Certificate of Guarantee shall cover claims for damage occurring between September 1st, 2013 and August 31st, 2018. We reserve the right to extend this pei iod.
- 5. Place of Fulfilment, Jurisdiction, Applicable Law
- 5.1. The place of fulfilment shal be Vienna. The court having subject matter jurisdiction for our company in Vienna shall have exclusive jurisdiction. Any disputes arising from the present Certificate of Guarantee shall be settled according to Austrian Law. The application of the UN-Convention on Contracts for the International Sale of Goods is expressly excluded

Vienna, August, 2013

